

Message Text

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64

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 /018 R

66606

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APPROVED BY:EB/IFD/ODF:RANDOLPH A. SWAIT

XMB:C NORRIS

XMB:DO BEIM

AF/W:DKILLION

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R 311950Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY NOUAKCHOTT

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E.O. 11652: N/A

TAGS: EGEN

SUBJECT: SUGAR REFINERY - EXIMBANK FINANCING

REF: NOUAKCHOTT 2143

1. ADVISE MINISTER OF INDUSTRIALIZATION AND MINES OULD RAGEL THAT PACKAGE WAS RECEIVED OCTOBER 23 AND WILL RECEIVE EXIMBANK'S PROMPT ATTENTION (AND DETAILED REPLY) AS SOON AS ANSWERS TO QUESTIONS HAVE BEEN TRANSLATED INTO ENGLISH. COMMUNICATIONS WOULD BE FACILITATED IF SENT IN ENGLISH.

2. WITH RESPECT TO PARAGRAPHS 1 AND 3 OF REFERENCED TELEX, EXIMBANK WISHES TO MAKE CLEAR THAT THIS IS NOT A MATTER OF REACTIVIATING AN APPLICATION FOR A LOAN, BUT RATHER OF MAKING OPERATIVE AND UTILIZING A LOAN THAT HAD ALREADY BEEN FORMALLY APPROVED, AND ON WHICH THE CREDIT AGREEMENT HAD BEEN SIGNED. BANK ALSO NOTES THAT "EXPEDITIOUS TRANSFER OF FACE AMOUNT TO GIRM ACCOUNT" IS NOT THE WAY DISBURSEMENT PROCEEDS. DISBURSEMENT PROCEDURE IS CONTAINED IN CREDIT AGREEMENT AND WAS
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DISCUSSED WITH MINISTER SIDI ABDALLAHI IN SEPTEMBER. DISBURSE-

MENTS MUST RELATE TO SHIPMENT OF GOODS AND PROGRESS OF WORK;
IT IS NOT MADE IN ONE TRANCHE IN ADVANCE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, INDUSTRIAL PLANTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB:C. NORRIS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
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Original Handling Restrictions: n/a
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Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
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Review Markings:

Margaret P. Grafeld
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